

Caldwell Urban Renewal Agency
Expenditure Budget - FY 2024
October 1, 2023 - September 30, 2024

| Account # | Account Title | 2022-2023 | 2023-2024 |
|---|--|----------------|----------------|
| Maintenance & Operations | | Budget | Budget |
| 63310 | Accounting & Engineering Services (City Staff) | 8,000 | 8,400 |
| 65200 | ICRMP | 11,177 | 12,854 |
| 63210 | Audit | 14,000 | 16,000 |
| 63330 | Legal @ 9,305/mo For FY 2023 to \$6,435 for FY2024 | 117,660 | 77,220 |
| | | - | - |
| | | - | - |
| | | - | - |
| Total Maintenance & Operations | | 150,837 | 114,474 |

Project Expenditures

| | | | |
|-------|---|-----------|---------|
| | | | |
| 63235 | Economic Development Support | 216,000 | 226,800 |
| | Contingency | - | |
| | | | |
| 63220 | Annual Projects | | |
| | Design- Engineering/ Traffic | | 50,000 |
| | Ustick Road Widening | 2,996,000 | |
| | Indiana: Ustick to Caldwell High School | 408,886 | |
| | Canyon Hill to Sacajawea- HAWK | 180,921 | |
| | County Fairgrounds/ Fair Expo Site Improvements | 1,474,267 | |
| | Luby Park: Picklball Construction/ Rehab | 776,207 | |
| | Parking- Improvements /602 Cleveland | 46,659 | |
| | Demo and Cleanup of benet Machine | 58,804 | |
| | Plaza Extension Festive Street (Arthur) | 3,252,736 | |
| | Hotel Site Improvements- DeChase | 1,221,724 | |
| | 213-215-217 Kimball- Norman Complex | 100,000 | |
| | Ustick Bridge Eastside Extension (60% URA) | 186,634 | |
| | Ustick Road Widening | 5,448,376 | |
| | 21st Avenue Parking lot | 451,770 | |
| | Paving- Centennial Blvd Median | 420,658 | |
| | Frontage Improvements- Franklin Rd (Blue Bird Car Wash) | 129,653 | |
| | Compactor Relocation/812 Main Street | 169,194 | |
| | Parking- Wolfe Field | 99,106 | |
| | Vineyard Public Space- Kimball and 9th street Alley | 532,710 | |
| | Alley Improvements | 550,000 | |
| | Florida & Ustick Roundabout | 1,600,000 | |
| | 6th Ave Pedestrian Bridge upgrades | 50,000 | |
| | Luby Park Irrigation System | 300,000 | |

| Account # | Account Title | 2022-2023 | 2023-2024 |
|----------------------|--|-------------------|----------------|
| | Maintenance & Operations | Budget | Budget |
| | TVCC Remodel | 34,000 | |
| | Underground Power (alley) | 250,000 | |
| | Ustick Widening- Indian Creek Bridge | 1,101,945 | |
| | Wolfe Field- Hiting Facility | 200,000 | |
| | Foundation- Rice House | 154,200 | |
| | Total Projects | 22,410,450 | 276,800 |
| Bond Payments | | | |
| 99810 | Sewer Bond Series 2006 Principal Payment | 720,000 | |
| 99820 | Sewer Bond Series 2006 Interest Payment | 18,000 | |
| 99810 | Sewer Bond Series 2008 Principal | 720,000 | |
| 99820 | Sewer Bond Series 2008 Interest | 30,600 | |
| 99810 | Bond Trustee services | 3,500 | |
| | Total Capital Expenditures | 1,492,100 | - |

TOTAL BUDGET

\$ 24,053,387 \$ 391,274

**Caldwell Urban Renewal Agency
Revenue Budget - FY 2024
October 1, 2023 - September 30, 2024**

| Fund - 96 | Urban Renewal Fund | 2022-2023 | 2023-2024 |
|-----------------|--------------------------------------|----------------------|-------------------|
| | | Budget | Budget |
| Revenues | | | |
| 31100 | INCREMENT REVENUE - East RAA #1 URA | 10,760,793 | |
| 31100 | INCREMENT REVENUE - North RAA #2 URA | 64,678 | 85,000 |
| 31102 | PROPERTY TAX REPLACEMENT | 115,705 | |
| 34190 | MISCELLANEOUS REVENUE | - | |
| 36106 | CLAIMS INTEREST REVENUE | | 60,000 |
| 36110 | STATE POOL INTEREST REV | 1,200 | 24,000 |
| | TOTAL REVENUE | \$ 10,942,376 | \$ 169,000 |

FUND BALANCE

\$ (13,111,011) \$ (222,274)

Notice of Public Hearing
Proposed Budget for Fiscal Year October 2023 - September 2024 (FY-2024)
Urban Renewal Agency of the City of Caldwell Idaho

A public hearing, pursuant to Idaho Code 50-1002, for consideration of the proposed budget for the fiscal year that begins October 1, 2023, and ends September 30, 2024, will be held in the Community Meeting Room, in the Caldwell Police Station 110 5th Ave., Caldwell, Idaho, at 6:00 p.m. on August 14, 2023. Comments, written or otherwise, about the proposed budget are welcome. Copies of the proposed FY-2024 Urban Renewal Budget (in detail) are available at City Hall from 8:00 a.m. to 5:00 p.m. weekdays. City Hall is accessible to persons with disabilities. Anyone desiring accommodations for disabilities related to the budget documents or to the hearing, please contact the Office of the City Clerk, (208) 455-3000, at least 48 hours prior to the public hearing.

| FUND | FY 2021 Actual Expenditures | FY 2022 Actual Expenditures | FY 2023 Budget Expenditures | FY 2024 Proposed Expenditures |
|---|--|--|--|--|
| General Fund | \$ 14,350,286 | \$ 10,953,052 | \$ 19,966,194 | \$ 391,274 |
| FUND | FY 2021 Actual Non- Tax Increment Revenue | FY 2022 Actual Non- Tax Increment Revenue | FY 2023 Budget Non- Tax Increment Revenue | FY 2024 Proposed Non- Tax Increment Revenue |
| General Fund | \$ 735,941 | \$ 164,351 | \$ 1,200 | \$ 84,000 |
| FUND | FY 2021 Actual Tax Increment Revenue | FY 2022 Actual Tax Increment Revenue | FY 2023 Budget Tax Increment Revenue | FY 2024 Proposed Tax Increment Revenue |
| General Fund | \$ 10,257,021 | \$ 10,257,021 | \$ 10,941,176 | \$ 85,000 |
| TOTAL All Revenue | 10,992,961 | 10,421,372 | 10,942,376 | 169,000 |
| * Use of Fund Balance, R.E. or Balance Sheet Changes | (3,357,325) | (531,680) | (9,023,818) | (222,274) |
| Revenue to meet Expenditures | \$ 14,350,286 | \$ 10,953,052 | \$ 19,966,194 | \$ 391,274 |

I, Debbie Geyer, City Clerk of the City of Caldwell, Idaho, do hereby certify that the above is a true and correct statement of the proposed expenditures and revenues for fiscal year 2024, all of which have been tentatively approved and entered at length in the Minutes of the Agency. I further certify that the Urban Renewal Agency of the City of Caldwell, Idaho, did give notice for said hearing with notice having been published twice at least seven days apart prior to the adoption of the budget by the Board of Commissioners. Citizens are invited to attend the budget hearing on August 14, 2023, at 6:00 p.m. and have the right to provide written or oral comments concerning the entire budget. A copy of the proposed Urban Renewal Agency budget (in detail) is available at City Hall for inspection during regular office hours, 8 a.m. to 5 p.m.